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# THE CLASSICAL JOURNAL

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## Editorial

According to the usual custom, the Treasurer submits herewith the balance sheet for the years 1919-20, 1920-21.

### REPORT OF TREASURER

	1921	1920
Cash.....	\$ 6.75	\$ 975.53
Classical Journal.....	5240.87	3403.57
Classical Philology.....	522.10	245.80
Clerical Help.....	531.69	383.12
Postage.....	268.23	157.98
Vice-Presidents.....	138.24	86.90
Miscellaneous printing.....	412.10	81.05
Southern Meeting.....	80.00	.....
Publicity Committee.....	53.14	.....
Editor's office.....	35.90	25.10
Annual Meeting.....	94.36	360.97
Sundries.....	76.76	44.81
American Classical League.....	131.25	198.25
Total.....	\$7591.39	\$5963.08
Cash balance from preceding year.....	975.53	531.72
Membership Dues.....	4320.80	3437.15
University of Chicago Press.....	1656.20	1986.48
Interest.....	28.00	.....
Journal Index.....	1.60	7.73
Accounts Payable and Receivable.....	609.26	.....
Total.....	7591.39	5963.08

We have examined the books of the Treasurer of the Classical Association of the Middle West and South for the year September 1, 1920 to August 31, 1921, and have found them correct.

EDWIN L. FINDLEY  
M. FOSTER LEWIS  
FRED S. DUNHAM  
*Auditing Committee.*

In submitting the report for my first year as treasurer of the Classical Association of the Middle West and South, I have included the corresponding items of the preceding year for the sake of comparison. It was estimated by the executive committee and my predecessor, Professor Louis E. Lord, when the secretary-treasurership of the Association was transferred to me, that we should have a deficit this year of \$600, and their estimate has proven to be very nearly right. The \$609.26 of accounts payable and receivable less the cash on hand, \$6.75, leaves a deficit of \$602.51. Comparing this with the \$975.53 of cash on hand with all bills paid a year ago, we shall see at once that our expenses have been \$1578.04 more than the year before. This is due chiefly to the increased cost of printing the Journal. This increase amounted to \$1837.30.

A very active campaign for increased membership, and the fact that new forms of all kinds were necessitated by the change in the treasurer are responsible for the increased cost of clerical help, printing, and postage. This increase is fully justified by the large increase in receipts from members' dues. At the present writing we have the largest membership in our history. Other items in the report will no doubt be readily understood.

The large increase in the cost of printing which has brought about our deficit has necessitated very careful planning on the part of the Executive Committee. The following measures have been taken to meet the situation.

1. The printing of the Journal has been transferred from the University of Chicago Press to the Geo. Banta Publishing Co., Menasha, Wisconsin, from whom we have been able to secure a much lower price. In making this change we desire to express our appreciation of the excellent and very satisfactory service which we have always had from the University of Chicago Press. The change is caused entirely by the necessity of curtailing expenses. We trust and feel confident that with the new publishers the Journal will fully maintain the high standard which it has always had.

2. In so far as it proves to be absolutely necessary to enable us to "make ends meet," the number of pages in some of the issues of the Journal will be reduced to 48.

3. We have introduced an advertising section at the end of each issue, and we bespeak for our advertisers the cordial consideration of our members.

4. It has been decided to ask our contributors to pay for their reprints and corrections made by them after the proof has been submitted.

5. In transferring to a different printer, all business relating to subscriptions and supplying the Journal to the members of all three Associations for whom this is the official organ, and the work of addressing wrappers for each issue has been transferred to the office of the secretary-treasurer in the hope that a considerable saving can be effected.

We trust that with the changes indicated above we can take care of our deficit and show an increase in funds from year to year without raising the price of the Journal to the members of our Associations and to our subscribers. The coöperation of all our members is urged in the securing of a large number of new members and subscribers.

Respectfully submitted,

ROLLIN H. TANNER,  
*Secretary-Treasurer.*